

CONTRACT OF EMPLOYMENT

Name of Employer

Address of Employer

Name of Employee

1. Job Title

You will initially be employed ason(the "Vessel").

2. Commencement Date

Your employment with the Company shall commence on the

3. Duties

3.1 Your duties under the terms of this Agreement shall include:

3.1.1 Work on the Vessel as

3.1.2 To accept and abide by all the reasonable and lawful instructions of the Company and by any representative nominated by the Company.

3.1.3 To make yourself available to attend and participate in all promotional activities arranged by or on behalf of the Company.

3.1.4 Save as provided in Clause 11 below, not to directly or indirectly enter into or be concerned or interested in any other business whatsoever except with the prior written consent of the Company.

3.1.5 The duties referred to in Clause 3.1 above shall be performed anywhere in the World.

4 Holiday Entitlement & Hours of Work

4.1.4 You are entitled todays holiday for each calendar year worked; 1st January to 31st December in the same year, calculated on a pro-rata basis for part years worked. You must agree your holiday in advance with the Company or its duly authorised representative. Public holidays and weekends will be worked whilst the vessel is being chartered or used by the Company or its guests.

4.2 You will work such hours of work as may from time to time be reasonably required of you and you will not be entitled to receive any additional remuneration for working outside your normal hours.

5 Salary

5.0

Your salary is \$.....Euro per annum to be paid monthly in arrears on the last business day of each month into a nominated bank account by transfer, the company will make 'split' payments to your nominated account(s), any charges will be for your own account. A thirteenth salary payment will be made at the end of the contractual year.

5.1

You are entitled to nominate an article wage, which will be paid in the requested currency on board the vessel. This will be deducted from the salary paid to your bank (s).

5.2

Your salary hereunder will be paid whether or not any of your duties (as set out in Clause 3 hereof) are performed.

5.3

Your salary will be reviewed once each year during December, average annual increase of 10% per annum for long service.

5.4

In addition to your 13th salary payment, the Company will consider you for a discretionary bonus.

5.5

The Company shall reimburse you all reasonable course, seminar, travelling, hotel and other out of pocket expenses properly incurred by you in the performance of your duties hereunder provided that on request you shall provide the Company with such vouchers or other evidence of actual payment of such expenses as the Company may reasonably require.

5.6

The Company will provide you with such uniforms as are necessary to enable you to pursue your employment compliant to the terms of this agreement.

5.7

The Employee is personally liable for tax and any statutory or other liabilities of whatever nature from his salary.

6 Notice

6.1

The notice required to be given by the Company to terminate your employment shall be Month save for the provision relating to your probationary period as detailed in point 6.2 Below. A 30day trail period is to be conducted with both parties must sign off on for this contract to come into full effect.

6.2

The notice required to be given by you to terminate your employment shall bemonths.

6.3

Entitlement to this period of notice may be waived by either party, or payment made in lieu of such notice, as the period varied by mutual consent. The company undertakes on its part, to Consider sympathetically any requests for a variation in the requirements as to notice at any given time. Should by mutual consent a shorter period of notice be granted then salary will be paid out for the fullmonth notice as per clause 6.2.

6.4 Accrued leave in lieu of notice will be applied or paid out.

6.5 Irrespective of the provisions in sub-clause 6.1 above, the Company is entitled to dismiss you at any time without payment in lieu of notice if you:-

6.6 Commit any act of theft, dishonesty;

6.7 Are made bankrupt;

6.8 Are in breach of your obligation of confidentiality;

6.9 Refuse to carry out your duties or the Company's reasonable instructions;

6.10 Commit any act of drunkenness or violence;

6.11 Are found guilty of any criminal offence;

6.12 If you fail to comply with any of your obligations referred to in this letter;

6.13 If you shall be absent due to sickness or injury for a total of more than 60 days in any calendar year;

6.14 If you become unsound of mind or become a patient for the purpose of any statue relating to mental health.

7 Probationary Period

7.1

The first three months of your employment with the company shall be deemed to be your probationary period and shall only be completed upon receiving written confirmation of the same from the Company.

7.2

During your probationary period the period of notice required to be given by either side shall be one month.

8 Sickness & Injuries

Whilst you are employed by the Company, you will be covered by a healthcare policy and employer liability insurance on and off the vessel, details of which will be sent to you in due course. If repatriation or hospitalisation is required due to sickness or injuries any cost over and above the policies limits will be for your own account unless otherwise agreed by the company.

9 Disciplinary Procedures

If the Company is for any reason dissatisfied with the performances of your duties under your employment (which will include such matters as bad time keeping, unauthorised absences or inefficiency) the Company shall issue you with a written warning. If after reasonable time for improvement has elapsed there has been no improvement or insufficient improvement you will be asked for an explanation. If such explanation is unsatisfactory or the Company is still dissatisfied with your conduct the Company may by notice in writing forthwith dismiss you.

10 Confidentiality

Except with the prior written consent of the Company, you shall not during your employment hereunder or at any time after the termination hereof disclose, and shall use your best endeavours to prevent publication or disclosure to any person, firm or company of any secret or confidential information, knowledge or data which may come to your knowledge during your employment with the Company and which relates to the business, finances or affairs of the Company or any clients and guests of the Company.

11 Authority

You will not enter into any engagements obligations or contracts on behalf of the Company otherwise than in the normal course of your duties without the authorisation of the Company.

12 Post Termination

Upon the termination of this Agreement whether by the Company or yourself you must return all Company property.

13 Entire Agreement

This Agreement constitutes the entire Agreement between the Parties with respect to the subject matter of this Agreement.

14. Continuing Obligations

The expiration or determination of this Agreement howsoever arising will not operate to affect such of the provisions hereof as are expressed to remain in full force and effect notwithstanding such termination as but shall cease to apply to confidential information or knowledge, which may come into the public domain through no fault of the employee.

15 Warranties

You by virtue of entering into this Agreement hereby warrant and undertake to the Company that your entry into this Agreement and the performance by you of the provisions of this Agreement is not and will not be in breach of by express or implied obligations binding upon you and that you are in possession of those skills and licenses appropriate for the position of Master and shall faithfully, diligently and to the best of yours abilities serve the Company in this capacity and shall perform all the duties requisite and necessary for the position in a safe and seamanlike manner as per the provisions of this Agreement.

16 General

16.1

This Agreement will be governed by and construed in accordance with English law.

16.2

The Parties submit to the non-exclusive jurisdiction of the English Courts as regards any claim, dispute or matter arising out of or relating to this Agreement.

16.3.1

The company reserves the right to transfer this contract to such other company or other organisation as it may reasonably direct the employment hereunder to continue on identical terms.

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Signed on behalf of the Company Dated:

I have read and understood the foregoing, receipt of a copy of which I hereby acknowledge, and agree to be bound by the terms and conditions set out herein.

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Dated:

*** 30 DAY TRAIL SIGN OFF COMPLETED.**

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